

Savannah Georgia Convention Center Authority

Minutes of the Budget Workshop of the Board of Directors
Wednesday, May 11, 2022, 9:30am

Via onsite Jasper Boardroom and teleconference ~ Savannah Convention Center

Members present: Pat Farrell, Martin Miller, Ben Polote Jr., Anne Scheer, Pritpal Singh (via Zoom), Mark Smith, Bert Brantley, Ruth Quattlebaum-Edwards, **Members absent:** Joe Marinelli, Ansley Williams, Trip Tollison **Also present:** Michael Owens and SCC staff: Sherrie Spinks, Stephen Hall, Jamie Parks, Angela Daniels, Gail Terrell and Ronnie Hickman

Chairman Smith convened the meeting at 9:33am.

Mr. Hall provided a brief overview of the current year FY2022 then proceeded to review the FY2023 Convention Center revenue budget. Brief discussion ensued. Mr. Hall continued with a review of the FY2023 Convention Center expenses budget highlighting the increase in the State retirement plan and liability insurance.

Mr. Hall proceeded to review the FY2023 Authority Budget emphasizing the projected revenue increase for hotel/motel taxes over the FY2022 forecast due to historic average. Discussion ensued.

To Chairman Smith's request, Mr. Hall provided a review of the balance sheet as of April 30, 2022 prior to the FY2023 capital review. Mr. Hall then presented the Capital Projects in addition to the Capital Investment Schedule for FY2023-FY2027 with the most pertinent being the roof replacement project. Discussion ensued on the roof replacement and staff recommendation.

Mr. Hall continued with an overview of the SCC Expansion FF&E Summary. Mr. Parks provided more details on food & beverage equipment costs. Mr. Hall then proceeded to review the Negative Economic Impact Grant Program – OPB followed by Infrastructure and Equipment.

Mr. Hall completed the overview highlighting FY2023 Revenue Statistics and the FEMA – Port Security Grant Program application with 6 eligible project types/areas which would create multiple projects to benefit the facility and property.

Chairman Smith asked for any questions and or further discussions; then adjourned the budget workshop at 10:23am.

Respectfully Submitted,



Bert Brantley, Secretary/Treasurer