

Savannah Georgia Convention Center Authority

Minutes of the Executive Hotel Development Committee Meeting
Wednesday, March 19, 2025, 10:00am

Via MS Teams teleconference

Members present: Bert Brantley, Joe Marinelli, Ben Polote Jr., Pritpal Singh, Mark Smith **Members absent:** Ansley Williams **Also present:** Paul Threlkeld, Frank Poe (Consultant), Stephen Hall (Consultant), Kevin Duvall (GWCCA), Bobby Knowles (Songy Highroads), Todd Nocerini (Songy Highroads), David Songy (Songy Highroads), and SCC staff: Kelvin Moore, Ronnie Hickman, and Al Rojas.

Chairman Smith convened the meeting at 10:01am.

Design & Development. Mr. Nocerini stated that there are no new updates on the hotel design. The development team was on site and working with Georgia Power with the relocation of transformers and all is tracking well. The developer agreement has reached the final approvals stage and will be forwarded to the Authority's legal team for final review. The agreement will be executed upon the funding of the project.

Hotel Finance. The Restated Amended Hotel/Motel Tax Agreement attended to the Amended Renewed Hotel/Motel Tax Agreement between the SGCCA, and the City of Savannah was delivered to City staff for review. GSFIC presentation is tracking for a review at the April 9, 2025 board meeting of the SGCCA and a vote on a resolution of intent to convene the GSFIC Board for a vote to advance the convention center hotel project. There will be a requirement to have special called meeting of the SGCCA board between April and May to vote on critical funding items. The project is still on schedule for bond issuance in late May to early June timeframe contingent on the vote from the GSFIC Board. There is a rescheduled meeting of the Tourism Leadership Council on March 24, 2024, for a briefing on the financial structure of the hotel project.

Other Discussion. No topics discussed.

Executive Session. An executive session was entered into at 10:25am for consultation with legal counsel to discuss real estate.

Meeting adjourned by Chairman Smith at 10:40am.

Respectfully Submitted,



Bert Brantley, Secretary/Treasurer