

Savannah Georgia Convention Center Authority

Minutes of the Regular Meeting of the Board of Directors
Wednesday, April 9, 2025, 11:00am

Via onsite Jasper Boardroom and teleconference ~ Savannah Convention Center

Members present: Ruth Quattlebaum Edwards, Pat Farrell, Joe Marinelli, Martin Miller, Anne Scheer, Pritpal Singh(via Zoom), Mark Smith, Ansley Williams(via Zoom) **Members absent:** Bert Brantley, Ben Polote Jr., Trip Tollison **Also present:** Paul Threlkeld(via Zoom), Frank Poe (Consultant), Stephen Hall (Consultant-via Zoom), Kevin Duvall (GWCCA), Yong Choe (YC Consulting-via zoom), Bobby Knowles (Songy Highroads-via Zoom), Michael Garcia (Matthews Southwest-via Zoom), Todd Nocerini (Songy Highroads-via Zoom), Lee Hughes (Hughes Public Affairs-via Zoom), David Songy (Songy Highroads-via Zoom), David Jensen (Greenberg Traurig LLP), Franklin Jones (Greenberg Traurig LLP), Jon Pannell(Gray Pannell Woodward LLP), Jeff Hewitt (Visit Savannah), Marc Friday (Planters Inn), Shai Markowicz (Morgan Stanley), Evan Lasseter (Savannah Morning News), Ron Miranda (GWCCA), Bank of Ozark: Jason Priddy, Tori Haack, Tina Smith, Sarah Martin, Sherri Brown and SCC staff: Kelvin Moore, Ronnie Hickman, Staci Stover, Holly Jenkins, Jamie Parks, Jackie Mitchell, Al Rojas, Myesha J Gail Terrell and Marc McDuffie.

Chairman Smith convened the meeting at 11:00am.

Mr. Rojas introduced the representatives from The Bank of Ozarks attending the board meeting.

Chairman Smith introduced Attorney Franklin Jones from Greenberg Traurig LLP.

Chairman Smith asked for approval of the Minutes and Treasurer's report. Motion made by Mr. Marinelli; seconded by Ms. Quattlebaum Edwards and approved by unanimous voice vote.

Counsel Report. Mr. Threlkeld yielded his report to Attorney Franklin Jones.

External Affairs Report. Mr. Hughes commented on the recent passing of the Religious Freedom Restoration Act in GA, Tort Reform bill in GA and Chatham Area Transit (CAT) bill. The Chatham Area Transit bill resets the board nomination process to now include SGCCA to receive an appointment.

Financial Report. Ms. Jenkins reported favorable gross event income, favorable direct and unfavorable indirect expenses for March to the Convention Center. Ms. Jenkins then continued to report unfavorable income and favorable expenses to the Authority budget. Mr. Rojas reminded the board of the upcoming budget workshop to be held on April 23, 2025 at 8:30am.

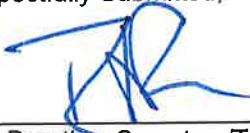
Hotel Development Report. Mr. Nocerini and Mr. Garcia provided a brief design and development update with Mr. Nocerini that the Guaranteed Maximum Price (GMP) is expected in mid-May. To Chairman's Smith question, Mr. Nocerini replied that sub-contract work remains favorable and concrete costs remain steady as of right now. Ongoing discussions pertain to rebar purchase. Mr. Poe and Attorney Pannell provided an overview of the GSFIC Resolution of Intent and the City of Savannah Hotel/Motel Tax Agreement. Motion to approve the GSFIC Resolution of Intent made by Ms. Scheer; seconded by Mr. Miller and approved by unanimous voice vote. Motion to approve the City of Savannah Hotel/Motel Tax Agreement made by Vice-Chairman Marinelli; seconded by Mr. Miller and approved by unanimous voice vote. Mr. Poe then continued with a brief review of the bond process and Hotel Developer Agreements (Songy Highroads) and GMP Agreement (Brasfield & Gorrie). Mr. Poe then introduced Attorney Franklin Jones. Attorney Jones introduced Attorney David Jensen of Greenberg Traurig LLP who was participating in the board meeting via Zoom. Attorney Jones then provided a detailed overview of the Hotel Developer Agreement and GMP Agreements which Mr. Poe recommended a separate meeting to review in more specifics.

Operations Update. Mr. Hickman provided maintenance and capital updates. Mr. Hickman then provided a review of completed projects, projects in progress and future projects.

General Manager's Report. Mr. Moore informed the board that the upcoming budget workshop will be a similar format to last year with a focus on long-term cash flow for the hotel project. Mr. Moore then highlighted the ribbon cutting on April 30, 2025. Vice Chairman Marinelli commented on the Familiarization (FAM) tours scheduled at SCC on April 29 and May 1 which will include Convention Trade Media. Vice Chairman Marinelli also commented on the upcoming Association of County Commission Association event at SCC which will be utilizing the new expansion space.

Chairman Report. Chairman Smith asked for any other business; hearing none, then adjourned the meeting at 12:13 pm.

Respectfully Submitted,



Bert Brantley, Secretary/Treasurer